

Budget Report

February 2010—Issue 62

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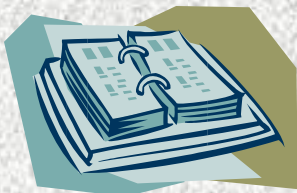
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This report provides a general overview of the City of Roswell’s major funds’ revenues and expenditures and relationship to the overall budget. Revenue and expenditure information on the General Fund, Enterprise Funds, and Other Funds is provided. Enterprise Funds included in this report are Water and Sewer, Solid Waste and Participant Recreation. Other Funds include the Hotel/Motel Fund. The report contains financial information through December 31, 2009.

Revenues – Overall the City’s General Fund, Water and Sewer Fund and Solid Waste Fund revenues meet expectations for the month of December. The Recreation Participation Fund and the Hotel/Motel Fund revenues are below expectations. This is the sixth month of the fiscal year.

Expenditures – Overall City expenditures meet expectations for the month of December. The increases in expenditure budget in December was the posting of capital roll over from schedule “C” in the FY 10 Approved Budget.

Bottom Line - *Overall City revenues are at expectations for the fixed expenditure type revenues, such as the General Fund, Solid Waste and Water and Sewer and below expectations for variable expenditure type revenues, such as Participant Recreation and Hotel/Motel.*



Office of Strategic
Planning & Budgeting

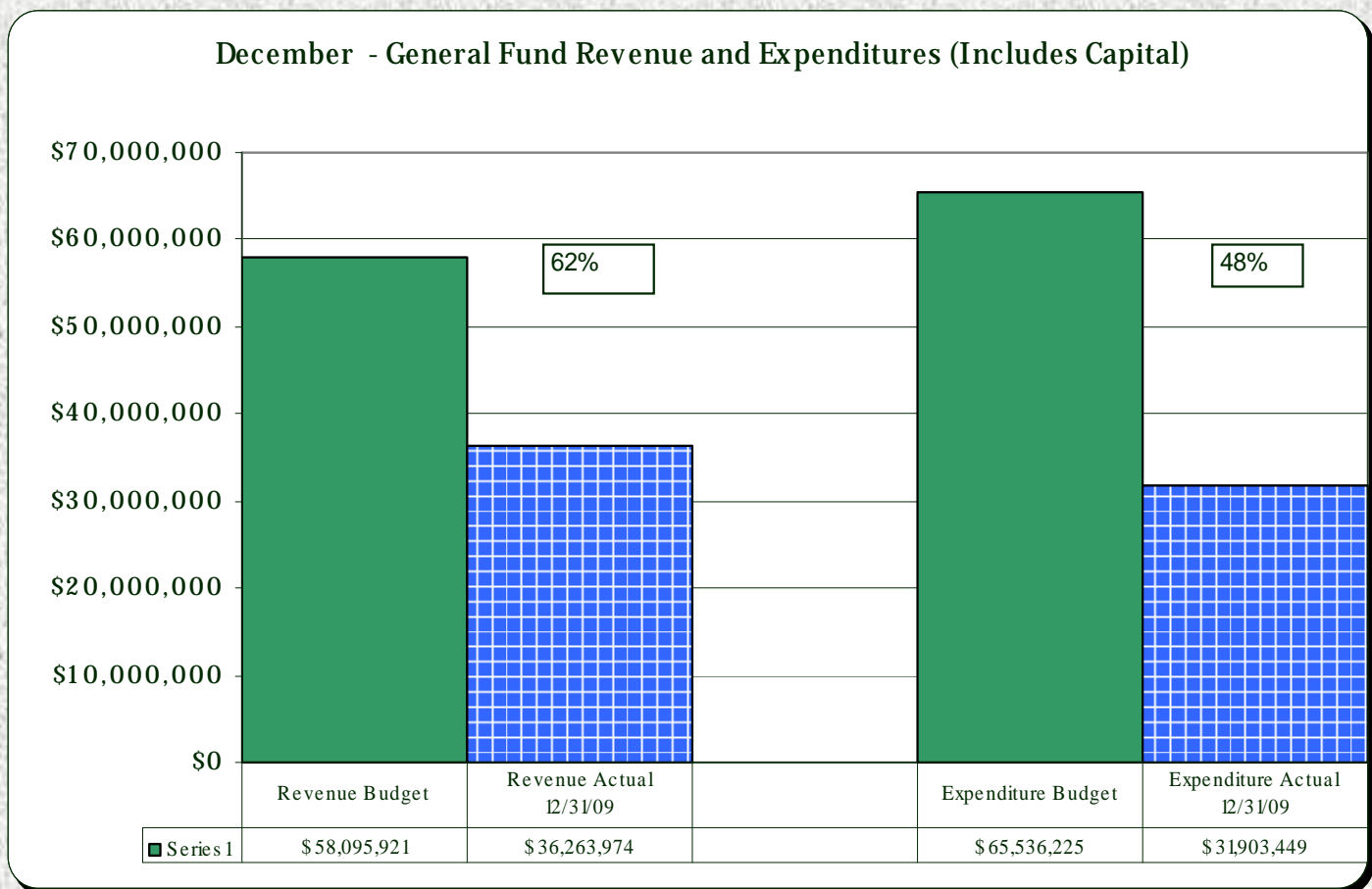
City of Roswell ~ 38 Hill Street ~ Roswell, Georgia 30075
770-641-3727

GENERAL FUND

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$3,425,230	\$961,947	\$3,630,422	\$36,263,974	\$38,775,553
Expenditures	\$5,282,086	\$6,421,467	\$5,252,281	\$31,903,449	\$30,227,999
Difference				\$4,360,525	\$8,547,553

Revenues - General Fund revenues overall are at expectations for December. The December sales tax number was \$1,467,000 which was a decrease of 0.8% from December of 2008. The sales tax figure for December is being processed by Finance and is not included in the figures shown as of December. Additional revenue analysis is available on page 7.

Expenditures - General Fund expenditures are at expectations. Additional expenditure analysis is available on page 7.



Bottom Line - The General Fund revenues and expenditures meet expectations. The FY10 Approved Budget included \$5,581,415 in use of reserves. There have been \$2,131,015 in roll over purchase orders and budget amendments to increase the FY 2010 Approved Budget.

source of information: Finance Department as of 1/14/2009 for December 2009.

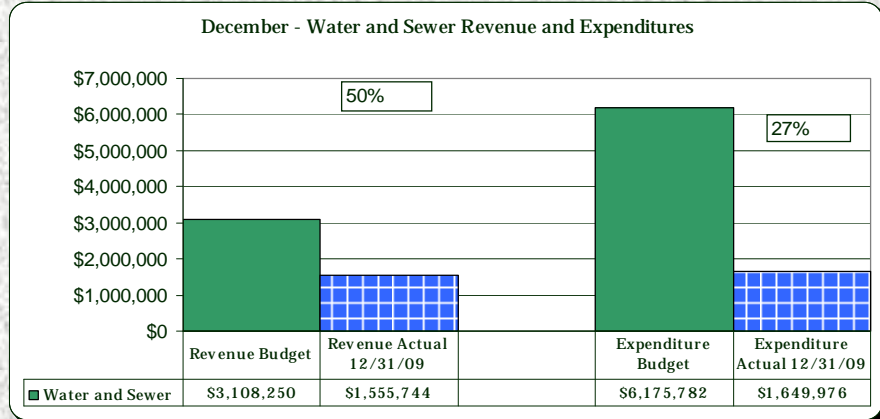
ENTERPRISE FUNDS

Water and Sewer Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$279,994	\$235,281	\$262,216	\$1,555,743	\$1,350,959
Expenditures	\$404,905	\$478,717	\$159,284	\$1,649,976	\$1,379,909
Difference				(\$94,232)	(\$28,950)

Revenues – Water and Sewer Fund revenues are at expectations for December.

Expenditures – Water and Sewer Fund expenditures are at expectations.



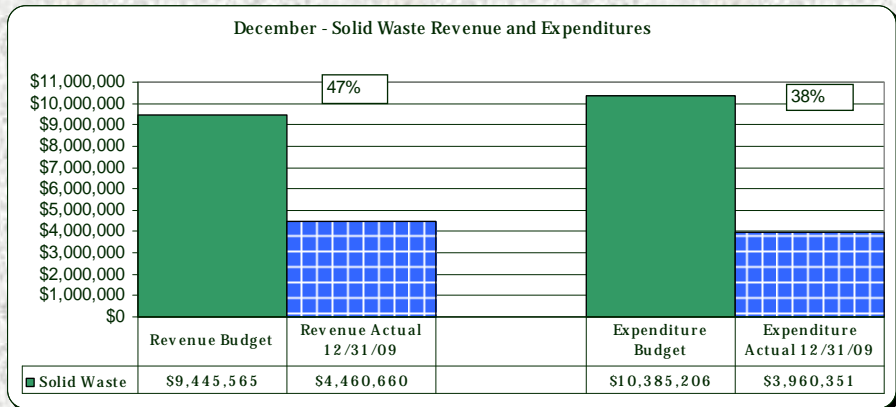
Bottom Line - The Water and Sewer Fund meet expectations in revenues and expenditures. The FY10 Approved Budget included \$1,210,908 in use of reserves. There have been \$1,856,624 in roll over purchase orders and budget amendments to increase the FY 2010 Approved Budget (includes GEFA loan). Source of information: Finance Department as of 1/14/2009 for December 2009.

Solid Waste Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$468,885	\$702,233	\$629,127	\$4,559,582	\$4,353,385
Expenditures	\$755,263	\$603,312	\$717,365	\$3,861,429	\$3,821,613
Difference				\$698,152	\$531,772

Revenues – Solid Waste revenues meet expectations for the month of December.

Expenditures – Solid Waste expenditures meet expectations.



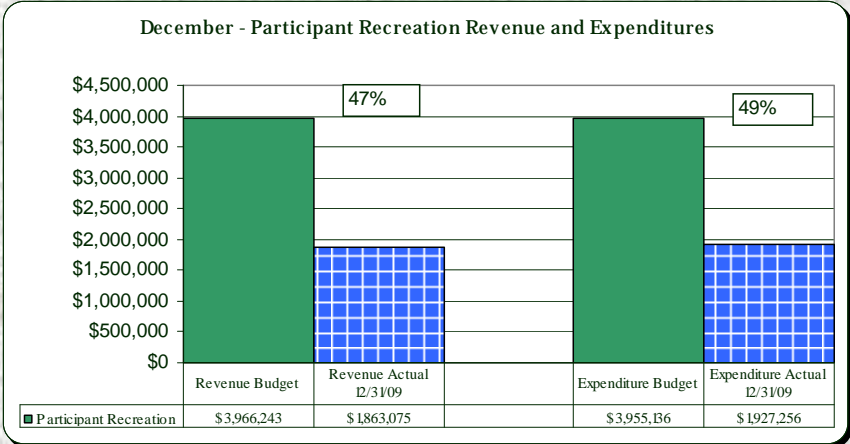
Bottom Line – The Solid Waste Fund meet expectations for revenues and expenditures. The FY10 Approved Budget included \$602,403 in use of reserves. There have been \$337,238 in roll over purchase orders and budget amendments to increase the FY 2010 Approved Budget. source of information: Finance Department as of 1/14/2009 for December 2009.

Participant Recreation Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$131,302	\$181,270	\$175,306	\$1,863,076	\$1,914,571
Expenditures	\$267,848	\$320,830	\$291,266	\$1,927,257	\$1,974,093
Difference				(\$64,181)	(\$59,522)

Revenues – Participant Recreation revenues collection are below expectations. The current revenues are approximately \$50,000 behind last year.

Expenditures – Participant Recreation expenditures meet expectations.



Bottom Line – Participant Recreation fund meet expectations for expenditures and is below expectations for revenue. There have been \$4,695 in roll over purchase orders to increase the FY 2010 Approved Budget. source of information: Finance Department as of 1/14/2009 for December 2009.

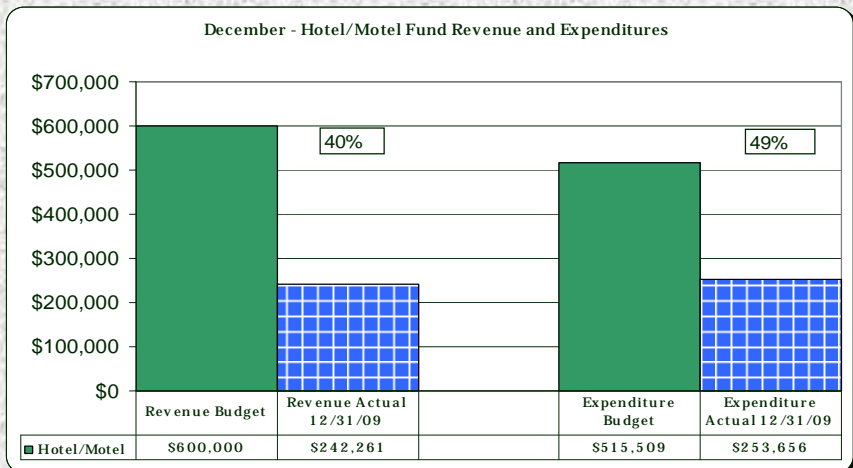
OTHER FUNDS

Hotel/Motel Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$51,186	\$34,052	\$87,750	\$242,262	\$334,003
Expenditures	\$31,736	\$42,677	\$46,353	\$253,656	\$277,752
Difference				(\$11,394)	\$56,251

Revenues – Hotel/Motel revenue collections are below expectations

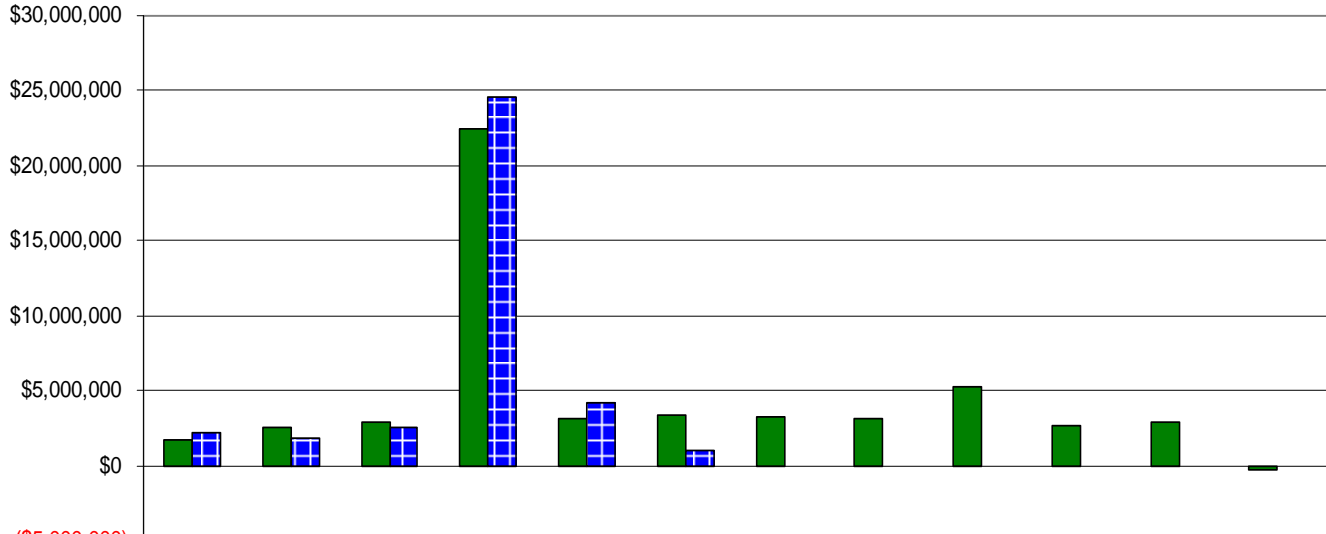
Expenditures – Hotel/Motel expenditures meet expectations.



Bottom Line - The Hotel/Motel Fund meets expectations for expenditures and is below expectations for revenue. source of information: Finance Department as of 1/14/2009 for December 2009.

General Fund Revenue and Expenditure By Month

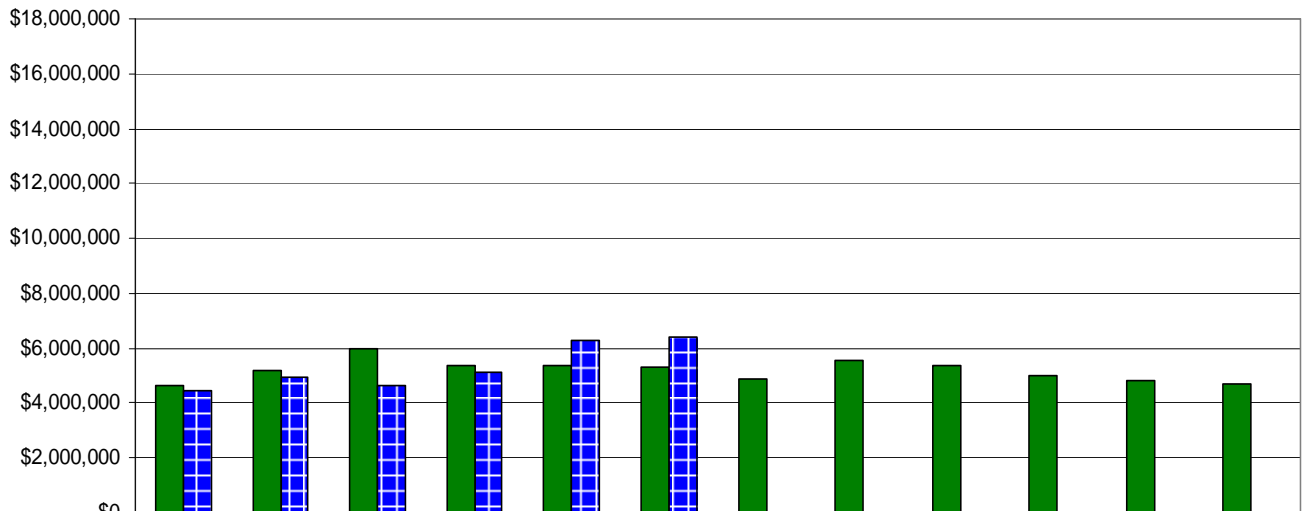
Projected Revenue Estimate vs. Actual



(\$5,000,000)

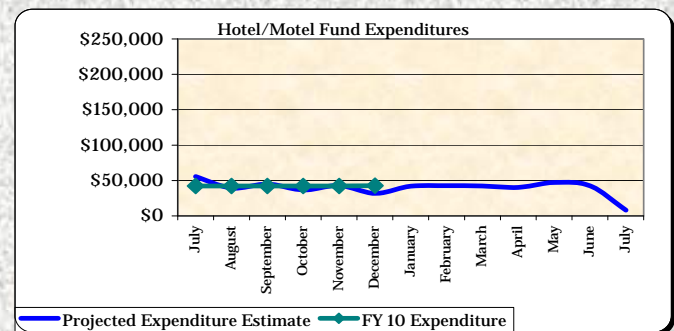
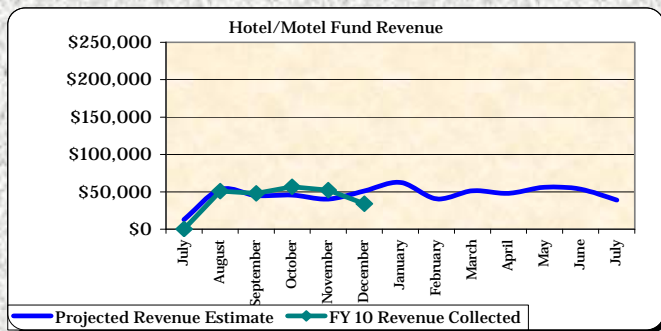
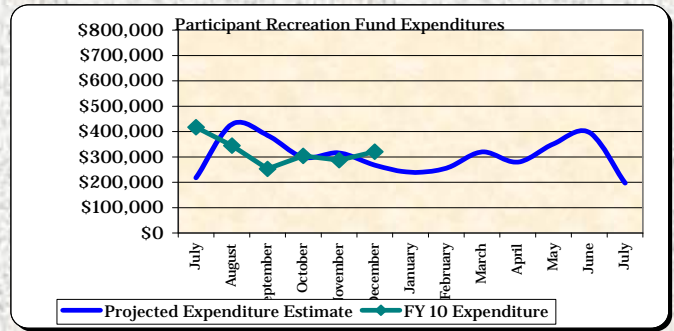
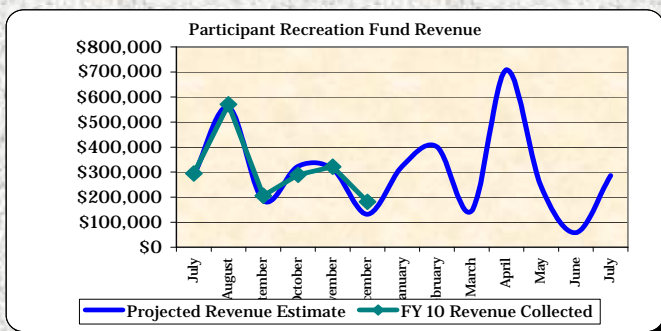
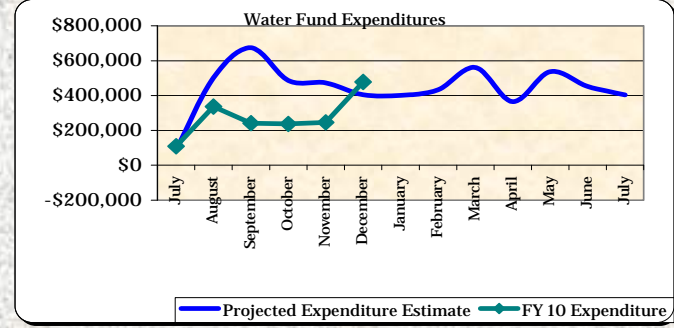
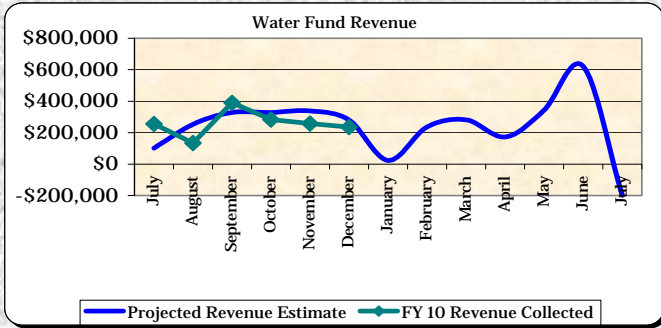
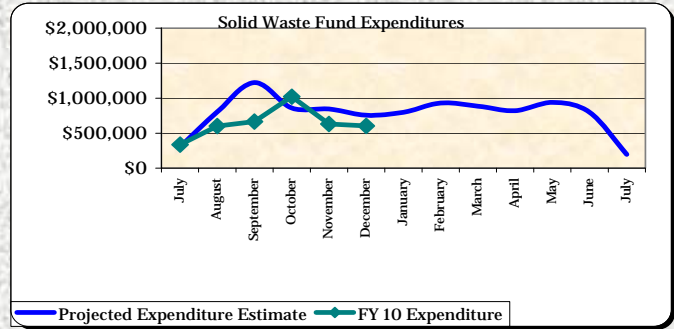
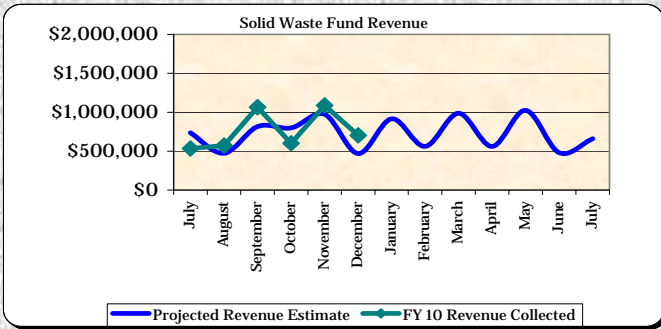
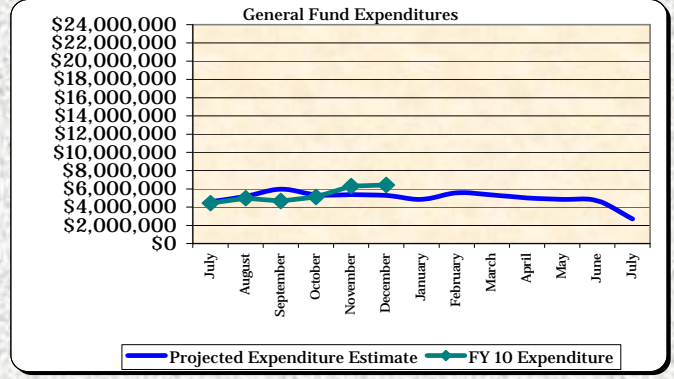
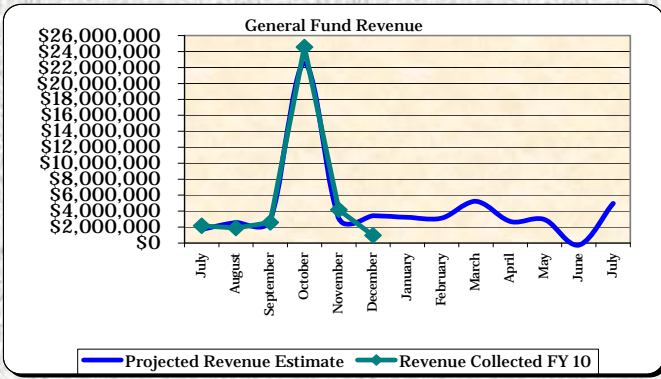
	July	August	September	October	November	December	January	February	March	April	May	June
■ Projected Revenue Estimate	\$1,714,748	\$2,565,894	\$2,877,385	\$22,516,138	\$3,102,094	\$3,425,230	\$3,217,810	\$3,121,889	\$5,222,207	\$2,695,763	\$2,939,400	(\$262,864)
■ Revenue Collected FY10	\$2,147,302	\$1,884,877	\$2,561,092	\$24,561,404	\$4,147,352	\$961,947						

Projected Expenditures Estimate vs. Actual



	July	August	September	October	November	December	January	February	March	April	May	June
■ Projected Expenditure Estimate	\$4,619,020	\$5,162,838	\$5,963,479	\$5,355,097	\$5,359,595	\$5,282,086	\$4,858,380	\$5,555,095	\$5,343,034	\$4,997,204	\$4,837,066	\$4,697,981
■ FY10 Expenditure	\$4,425,924	\$4,972,550	\$4,666,738	\$5,110,578	\$6,306,192	\$6,421,467						

Fund Revenue and Expenditure By Month



General Fund Revenue and Expenditure Comparison

	FY 2010 Budget	FY 2010 Projected YTD	FY 2010 Actual YTD	FY 2009 Actual YTD
Property taxes	\$19,025,100	\$18,073,845	\$17,948,234	\$17,650,547
Sales and use taxes	\$18,000,000	\$9,000,000	\$6,875,671	\$10,097,634
Business taxes	\$12,025,000	\$6,499,887	\$6,167,449	\$6,591,852
Licenses and permits	\$1,176,200	\$647,859	\$764,479	\$868,274
Intergovernmental	\$85,000	\$41,555	\$21,235	\$251,744
Charges for services	\$2,282,321	\$984,344	\$1,210,560	\$818,761
Fines and forfeitures	\$3,267,000	\$1,411,390	\$1,364,073	\$2,067,620
Investment earnings	\$500,000	\$159,920	\$153,875	\$338,476
Miscellaneous	\$1,735,300	\$447,708	\$1,758,398	\$90,646
Total	\$58,095,921	\$37,266,508	\$36,263,973	\$38,775,553

	FY 2010 Budget	FY 2010 Projected YTD	FY 2010 Actual YTD	FY 2009 Actual YTD
Salaries & Benefits	\$36,024,504	\$17,291,762	\$17,379,250	\$15,839,075
Operating	\$12,795,409	\$5,757,934	\$5,678,538	\$5,424,626
Transfers/Other	\$16,716,312	\$8,525,319	\$8,845,661	\$8,964,298
TOTAL	\$65,536,225	\$31,457,388	\$31,903,449	\$30,227,999

The charts above provide a comparison of the General Fund revenue and expenditures in FY 2010 to this same time frame in FY 2009. The information provided shows that the City has currently collected less revenue than this time last year, and is slightly behind of the projected amounts for FY 2010. The sales tax payment for December (November sales) is being processed and is not reflected in the figures above. Once posted, our actual year to date revenues through December will be above the projected amounts.

The second chart shows expenditures at the Fund level for the General Fund. Operating expenditures are on pace to be slightly below the approved budget. Each departments' percent spent is provided on page 8. Staff will continue to monitor.

General Fund Revenue

	Current Revenue Budget	Current Revenue Actual 12/31/09	Percent of Current
Revenues			
Property taxes	\$19,025,100	\$17,948,234	94.34%
Sales and use taxes	\$18,000,000	\$6,875,671	38.20%
Business taxes	\$12,025,000	\$6,167,449	51.29%
Licenses and permits	\$1,176,200	\$764,479	65.00%
Intergovernmental	\$85,000	\$21,235	24.98%
Charges for services	\$2,282,321	\$1,210,560	53.04%
Fines and forfeitures	\$3,267,000	\$1,364,073	41.75%
Investment earnings	\$500,000	\$153,875	30.77%
Miscellaneous	\$1,735,300	\$1,758,398	101.33%
Total	\$58,095,921	\$36,263,974	62.42%

Other Funds

	Current Revenue Budget	Current Revenue Actual 12/31/09	Percent of Current
Confiscated Assets	\$30,000	\$371,529	1238.43%
E-911	\$1,700,000	\$620,764	36.52%
State Grant	\$0	\$0	0.00%
Federal Grant	\$3,979,842	\$249,087	6.26%
County/Local Grant	\$7,740	\$4,500	0.00%
American Stimulus Grant	\$1,305,341	\$71,894	5.51%
Impact Fees	\$310,000	\$68,764	22.18%
Cemetery Care	\$0	\$244	0.00%
Soil and Erosion Control	\$3,100	\$1,631	52.61%
Tree Bank Fund	\$15,000	\$941	6.27%
Hotel/Motel	\$600,000	\$242,261	40.38%
Leita Thompson Rental	\$76,200	\$36,950	48.49%
1995 Bond	\$0	\$190	0.00%
2000 Bond	\$0	\$1,273	0.00%
Capital Projects *	\$7,661,183	\$3,958,044	51.66%
Debt Service	\$6,685,000	\$6,200,179	92.75%
Water and Sewer	\$3,108,250	\$1,555,744	50.05%
Solid Waste	\$9,445,565	\$4,460,660	47.22%
Participant Recreation	\$3,966,243	\$1,863,075	46.97%
Workman's Compensation	\$2,023,050	\$1,514,658	74.87%
Group Health Insurance	\$6,238,000	\$2,941,425	47.15%
Risk Management	\$1,750,000	\$1,225,694	70.04%
Scholarship	\$0	\$104	0.00%
Total Other Funds	\$48,904,514	\$25,389,611	51.92%
Total	\$107,000,435	\$61,653,584	57.62%

General Fund Expenditures

	Approved Expenditure Budget	Current Expenditure Budget	Current Expenditure Actual 12/31/09	Percent of Current
Expenditures				
Admin	\$8,451,821	\$8,670,113	\$4,144,333	47.80%
Com. Dev	\$3,475,125	\$3,832,416	\$1,755,548	45.81%
Env/Public Works	\$1,950,396	\$2,236,649	\$995,835	44.52%
Finance	\$2,445,195	\$2,476,487	\$1,131,661	45.70%
Fire	\$5,936,230	\$6,040,207	\$2,912,317	48.22%
Police	\$15,988,397	\$16,418,435	\$7,818,582	47.62%
Rec and Parks	\$10,018,189	\$10,045,860	\$4,909,855	48.87%
Trans	\$5,928,674	\$5,998,998	\$2,779,725	46.34%
Non-depart	\$9,211,183	\$9,817,060	\$5,455,592	55.57%
Total	\$63,405,210	\$65,536,225	\$31,903,449	48.68%

	Current Exp. Budget	Current Actual	Percent of Current
	\$313,949	\$162,372	51.72%
	\$1,676,126	\$917,797	54.76%
	\$0	\$0	0.00%
	\$3,863,790	\$968,096	25.06%
	\$1,553	\$0	0.00%
	\$1,305,341	\$26,996	2.07%
	\$3,606,664	\$89,695	2.49%
	\$23,500	\$10,363	44.10%
	\$100,350	\$0	0.00%
	\$62,044	\$388	0.63%
	\$515,509	\$253,656	49.20%
	\$63,372	\$34,971	55.18%
	\$28,132	\$20,720	73.65%
	\$1,506,648	\$27,249	1.81%
	\$21,793,318	\$3,020,804	13.86%
	\$6,188,529	\$714,972	11.55%
	\$6,175,782	\$1,649,976	26.72%
	\$10,385,206	\$3,960,351	38.13%
	\$3,955,136	\$1,927,256	48.73%
	\$1,273,050	\$364,534	28.63%
	\$7,938,000	\$4,802,908	60.51%
	\$1,050,000	\$524,051	49.91%
	\$0	\$0	0.00%
	\$71,826,000	\$19,477,154	27.12%
Total	\$137,362,225	\$51,380,603	37.41%