

STATE OF GEORGIA

FULTON COUNTY

November 14, 2012

**RESOLUTION OF OFFICIAL INTENT TO SEEK REIMBURSEMENT OF CERTAIN
PAYMENTS FROM THE ISSUANCE OF BONDS**

WHEREAS, on November 6, 2012, the qualified voters of the City of Roswell approved a bond referendum in the amount of \$14,700,000.00; and

WHEREAS, the bond referendum approved by the voters included the following funds and purposes:

TRANSPORTATION AND INFRASTRUCTURE IMPROVEMENT BONDS in the principal amount of \$8,700,000.00 for the purposes of providing funds to pay, be applied or contributed to the costs of transportation and/or public infrastructure projects including land acquisition, design and development of traffic mitigation projects, pedestrian amenities, connectivity for redevelopment, intersection improvements, sidewalks, multiuse trails and safety related traffic improvements; and

RECREATION, PARKS AND CULTURAL AFFAIRS BONDS in the principal amount of \$4,500,000.00 for the purpose of providing funds to pay, be applied or contributed to the development of recreational facilities, recreational fields and cultural arts facilities together with furniture, fixtures and equipment related thereto; and

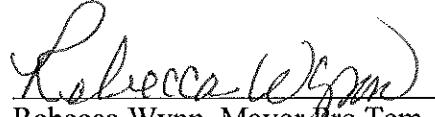
PUBLIC SAFETY (FIRE) BONDS in the principal amount of \$1,500,000.00 for the purpose of providing funds to pay, to be applied to or to contribute to the cost of acquisition of real and /or personal property, design and development of a fire station together with furniture, fixtures and equipment related thereto; and

WHEREAS, it will take some time to actually implement the sale of the bonds authorized by the voters on November 6, 2012; and

WHEREAS, Mayor & Council intend to authorize work to begin immediately to accomplish the projects to be completed with the bond funds approved by the voters on November 6, 2012 and intend to authorize an expenditure not to exceed \$14,700,000 from the capital projects fund of the City for such purpose;

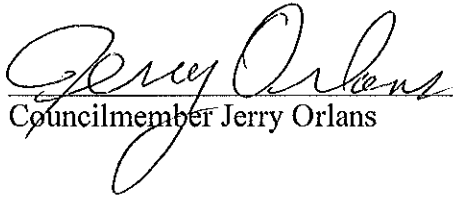
NOW THEREFORE, Mayor & Council hereby authorize work to begin immediately to accomplish the projects to be completed with the bond funds approved by the voters on November 6, 2012 using expenditures from the capital projects fund of the City for such purpose. Mayor and Council hereby officially declare that it is the City's intent, pursuant to U.S. Treasury Regulation § 1.150-2, to obtain reimbursement of the expenditures authorized herein not to exceed \$14,700,000.00 from the bonds to be issued by the City as approved by the voters on November 6, 2012. Mayor & Council hereby designate and authorize the City's Finance Director to provide any additional or more detailed Notice of Intent that may be required by Treasury regulations to implement the reimbursement authorized by this Resolution.

The above resolution was read and approved by the Mayor and Council of the City of Roswell, Georgia on the 14th day of November, 2012.

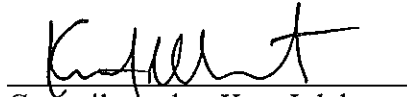

Rebecca Wynn, Mayor Pro Tem

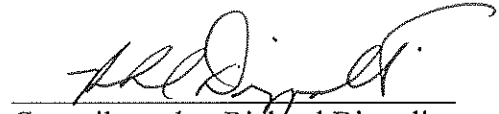
Attest:

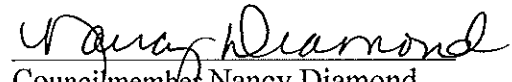

Marlee Press, City Clerk


Councilmember Jerry Orlans

Councilmember Betty Price


Councilmember Kent Igleheart


Councilmember Richard Dippolito


Councilmember Nancy Diamond

