

February 24, 2014

**RESOLUTION TO AUTHORIZE LOAN FROM THE
GEORGIA ENVIRONMENTAL FINANCE AUTHORITY**

WHEREAS, the governing body of the City of Roswell has determined to execute a loan from Georgia Environmental Finance Authority (the "Lender") in the amount of \$15,000,000 to finance the construction of the Roswell Water Plant, water intake and water storage tank to the hereinafter defined Loan Agreement (the "Project"), and pursuant to the terms of a Loan Agreement (the "Loan Agreement") between the City and the Lender, the form of which has been presented to this meeting; and

WHEREAS, the City's obligation to repay the loan made pursuant to the Loan Agreement, will be evidenced by a Promissory Note (the "Note") of the City, the form of which has been presented to this meeting:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Roswell that the forms, terms, and conditions and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

BE IT FURTHER RESOLVED by Mayor and Council that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided in the Note) are in the best interests of the City for the financing of the Project, and Mayor and Council hereby designate and authorize the Mayor and/or the City Administrator to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.

The above Resolution was read and approved by the Mayor and Council of the City of Roswell, Georgia on the 24th day of February, 2014.

Attest:



Marlee Press, City Clerk

(Seal)



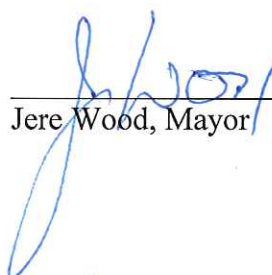
Councilmember Jerry Orleans



Councilmember Betty Price



Councilmember Kent Igleheart


Jere Wood, Mayor

Councilmember Rebecca Wynn



Councilmember Richard Dippolito



Councilmember Nancy Diamond

