

August 26, 2013

**RESOLUTION TO ACCEPT THE 2013 HOME INVESTMENT PARTNERSHIP
PROGRAM (HOME) GRANT**

WHEREAS, at the regular meeting of the Mayor and City Council of Roswell, Georgia, held on the 26th of August 2013, a motion was made and duly seconded that the City of Roswell, Georgia agrees to accept the terms and conditions of the 2013 HOME Investment Partnership Program (HOME) grant award from the Georgia Urban County Consortium (GUCC), Cobb County and the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the grant award shall be in the amount of \$111,765 and the purpose of the grant is to preserve and increase the stock of affordable housing for HOME Program-eligible families in Roswell.; and

WHEREAS, HOME regulations require 15% of the funds be expended by a certified Community Housing Development Organization (CHDO) for the production of affordable housing where the CHDO may act as a developer, sponsor, and/or owner, and thus grant funds must be allocated in the below percentages:

PY 2013 CHDO (15% Set-Aside)	\$16,764
PY 2013 CHDO Operating (5%)	\$5,588
PY 2013 Non-CHDO (uncommitted)	\$78,237
PY 2013 Administration – Cobb	\$5,588
PY 2013 Administration – Roswell	\$5,588
Total Funds Under This Agreement	\$111,765

WHEREAS, the City of Roswell's Administration Department will be responsible for the implementation, management, reporting and close-out of the grant project; and

WHEREAS, the City is required to provide local matching funds in the amount of \$23,750.25 or no less than 25% of project costs from the Grant Match Fund Contingency; and

WHEREAS, the matching funds can be any combination of cash or in-kind contributions.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roswell that the Mayor of Roswell and/or the City Administrator are authorized to execute this grant agreement and any subsequent documents necessary to accept these grant funds, this the 26th of August 2013.

Attest:

Jere Wood, Mayor

Marlee Press, City Clerk
(Seal)

Councilmember Jerry Orlans

Councilmember Rebecca Wynn

Councilmember Betty Price

Councilmember Rich Dippolito

Councilmember Kent Igleheart

Councilmember Nancy Diamond