

Budget Report

March 2010—Issue 63

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Office of Strategic
Planning & Budgeting

This report provides a general overview of the City of Roswell's major funds' revenues and expenditures and relationship to the overall budget. Detailed revenue and expenditure information on the General Fund, Enterprise Funds, and Other Funds is provided. Enterprise Funds included in this report are Water and Sewer, Solid Waste and Recreation Participation. Other Funds include the Hotel/Motel Fund. The report contains financial information through February, 2010.

Revenues – Overall the City's General Fund, Water and Sewer Fund, Solid Waste Fund and Recreation Participation Fund revenues meet expectations for the month of February. The Hotel/Motel Fund revenues are below expectations. This is the eighth month of the fiscal year.

Expenditures – Overall City expenditures meet expectations for the month of February.

Bottom Line - *Overall City revenues meet expectations for most funds. Funds with Revenues below expectations at this time are the Hotel/Motel Fund, E-911 Fund and Impact Fee Fund. Additional information on these funds is included on page 4 and 8 of this report.*

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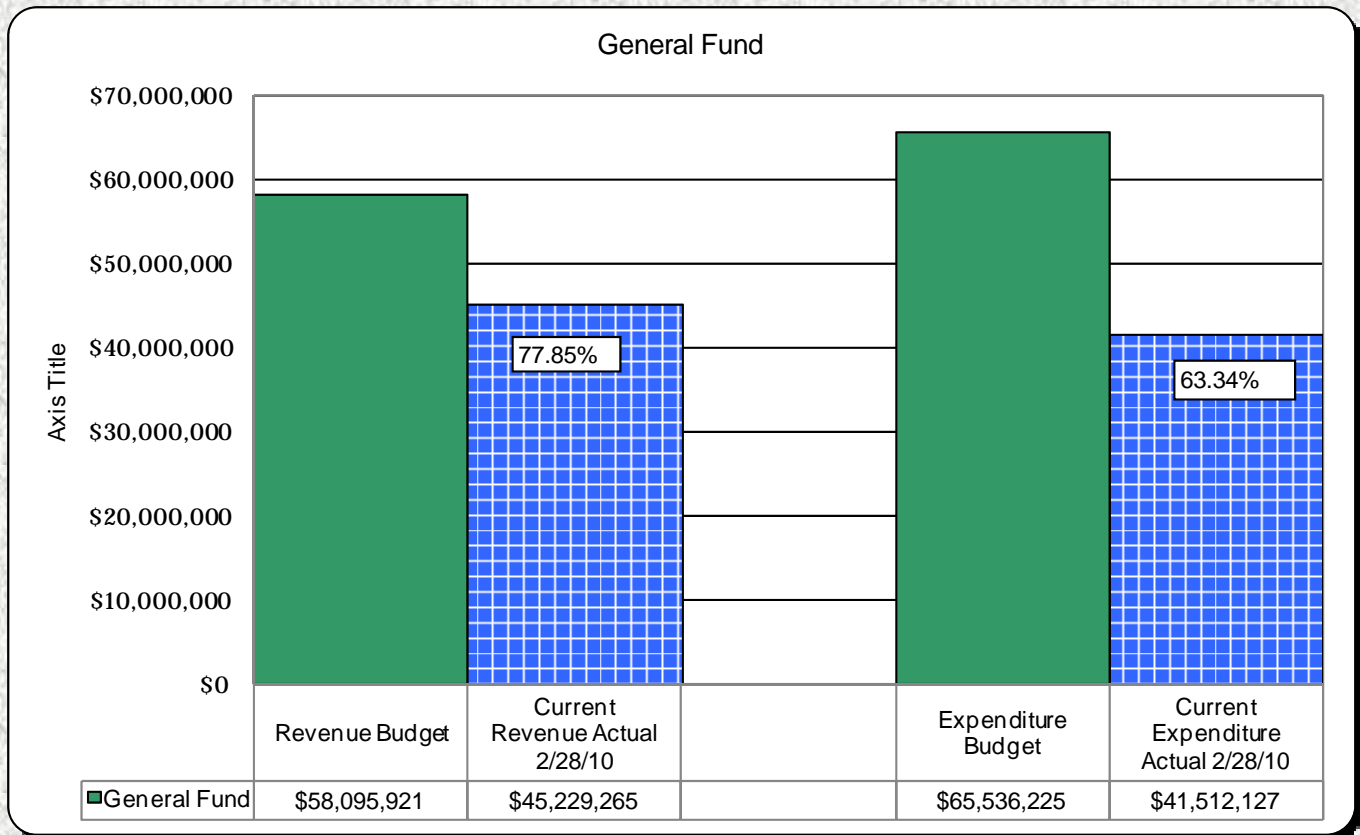
GENERAL FUND

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$3,121,889	\$4,945,486	\$3,574,415	\$45,229,263	\$44,626,910
Expenditures	\$5,555,095	\$4,880,311	\$5,067,852	\$41,512,727	\$41,546,896
Difference				\$3,716,536	\$3,080,013

Revenues - General Fund revenues, overall, meet expectations for February. The actual year to date revenues through February are ahead of last year for the same time period.

The February sales tax number was \$1,667,605 which was a decline of 12.99% from February of 2009. With combined collection for January and February being \$1,204 more this year over last, sales tax revenue has started to stabilize. Additional revenue analysis is available on page 7.

Expenditures - General Fund expenditures meet expectations for February. Additional expenditure analysis by category and department is available on page 7 and page 8.



Bottom Line - The General Fund revenues and expenditures meet expectations. The FY10 Approved Budget included \$5,581,415 in use of reserves. There have been \$2,131,015 in roll over purchase orders and budget amendments to increase the FY 2010 Approved Budget.

source of information: Finance Department as of 3/16/2010 for February 2010.

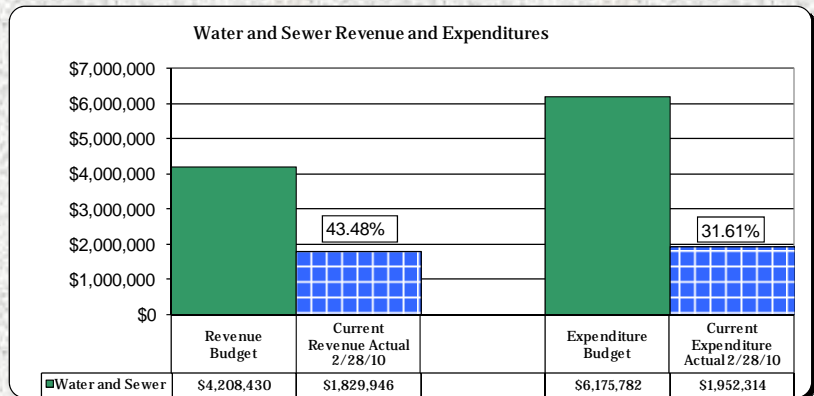
ENTERPRISE FUNDS

Water and Sewer Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$236,634	\$12,509	\$210,455	\$1,829,946	\$1,881,320
Expenditures	\$433,399	\$91,197	\$201,535	\$1,952,314	\$1,758,428
Difference				(\$122,367)	\$122,892

Revenues – Water and Sewer Fund revenues meet expectations for February. Revenue collections through February this year are slightly behind last year for the same time period.

Expenditures – Water and Sewer Fund expenditures meet expectations for February.



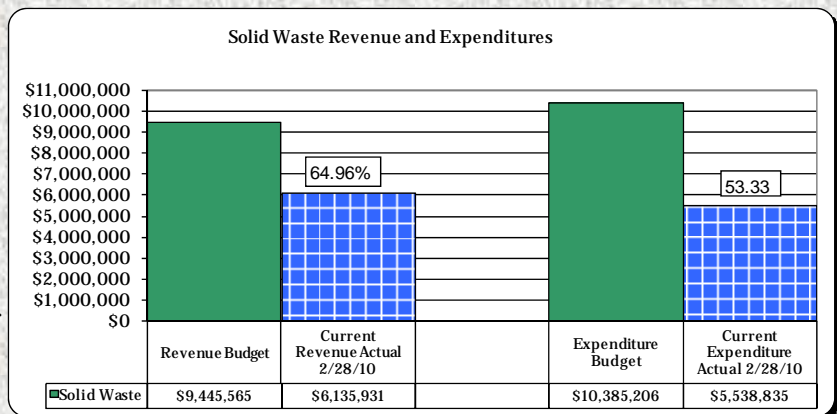
Bottom Line - The Water and Sewer Fund meet expectations in revenues and expenditures. The FY10 Approved Budget included \$1,210,908 in use of reserves. There have been \$1,856,624 in roll over purchase orders and budget amendments to increase the FY 2010 Approved Budget (includes GEFA loan). Source of information: Finance Department as of 3/16/2010 for February.

Solid Waste Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$560,655	\$598,437	\$575,617	\$6,135,931	\$5,994,431
Expenditures	\$931,060	\$828,232	\$648,279	\$5,538,835	\$5,307,392
Difference				\$597,096	\$687,039

Revenues – Solid Waste Fund revenues meet expectations for the month of February. Revenue collections through February this year are ahead of last year for the same time period.

Expenditures – Solid Waste Fund expenditures meet expectations for the month of February.



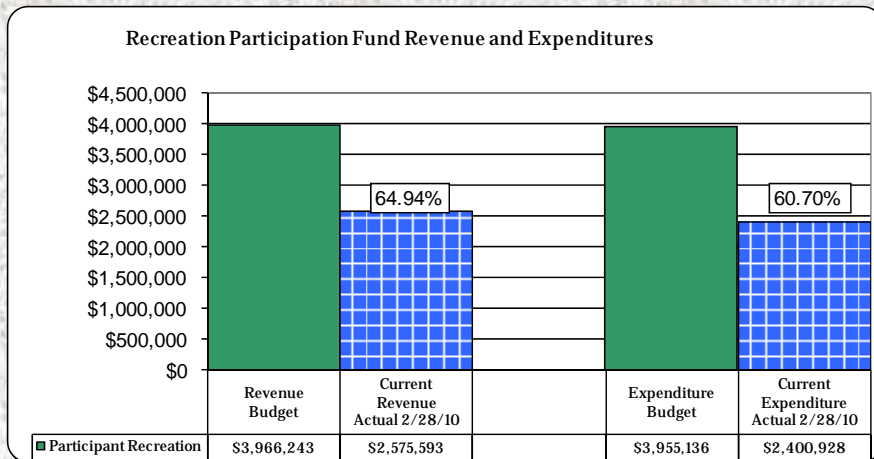
Bottom Line – The Solid Waste Fund meet expectations for revenues and expenditures. The FY10 Approved Budget included \$602,403 in use of reserves. There have been \$337,238 in roll over purchase orders and budget amendments to increase the FY 2010 Approved Budget. source of information: Finance Department as of 3/16/2010 for February, 2010.

Recreation Participation Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$401,312	\$350,848	\$352,414	\$2,575,593	\$2,589,276
Expenditures	\$256,183	\$289,723	\$227,164	\$2,400,928	\$2,488,332
Difference				\$174,665	\$100,944

Revenues – Recreation Participation Fund revenues meet expectations for February. FY 10 participation started slow as a result of the economy and is now showing signs of recovering back to historical levels.

Expenditures – Recreation Participation Fund expenditures meet expectations for February.



Bottom Line – The Recreation Participation fund revenues are behind expectations and expenditures meet expectations for February. There have been \$304,695 in roll over purchase orders and budget amendments to increase the FY 2010 Approved Budget. source of information: Finance Department as of 3/16/2010 for February, 2010.

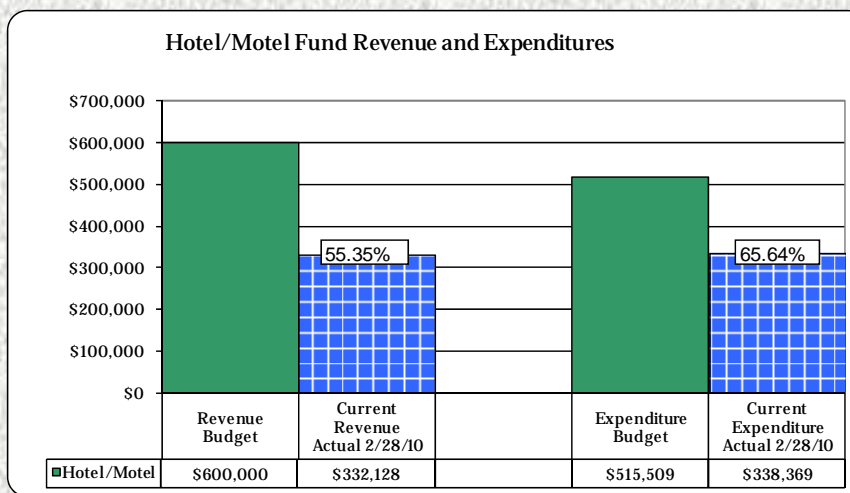
OTHER FUNDS

Hotel/Motel Fund

	Projected Budget	This Month's Actual	This Month Last Year	Year to Date FY 2010	Year to Date FY 2009
Revenues	\$40,762	\$52,337	\$55,621	\$332,128	\$433,236
Expenditures	\$42,715	\$42,452	\$46,346	\$338,369	\$370,448
Difference				(\$6,239)	\$62,788

Revenues – Hotel/Motel Fund revenues are below expectations for February. The recession has had a direct impact on Hotel/Motel revenues this year. It is anticipated that Hotel/Motel revenue will follow Sales Tax and show signs of stabilization in the near future. Staff will continue to monitor these revenues.

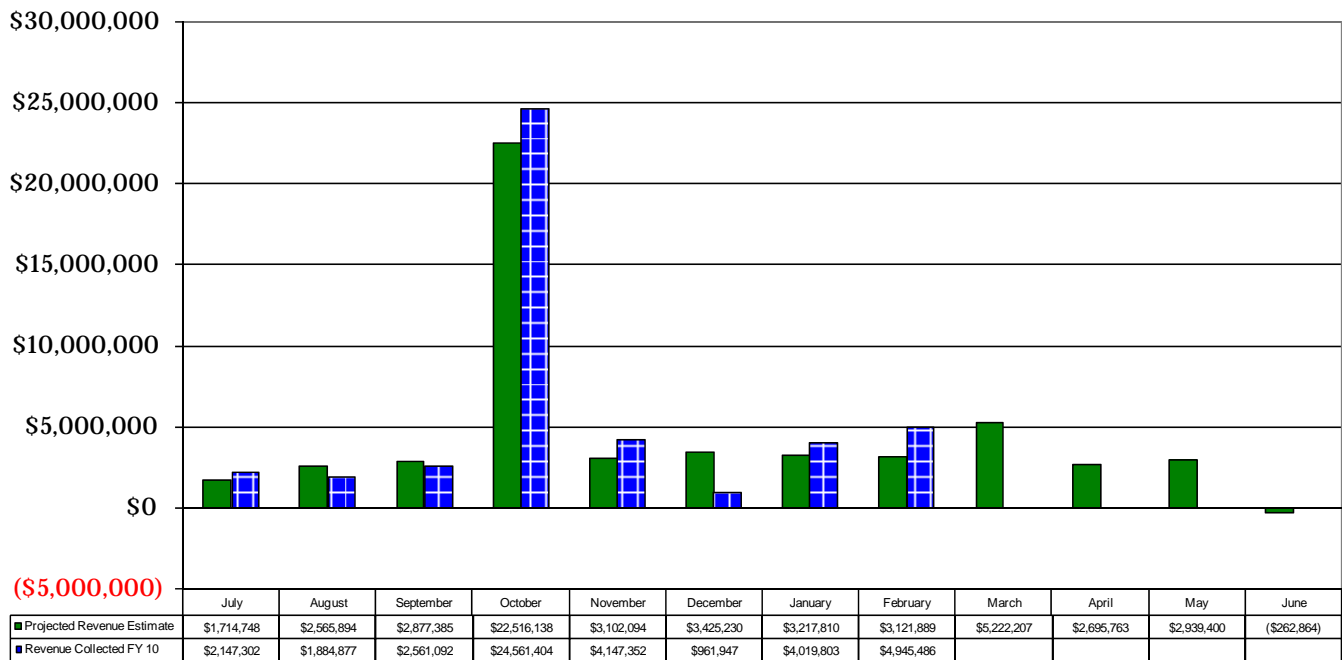
Expenditures – Hotel/Motel Fund expenditures meet expectations for February.



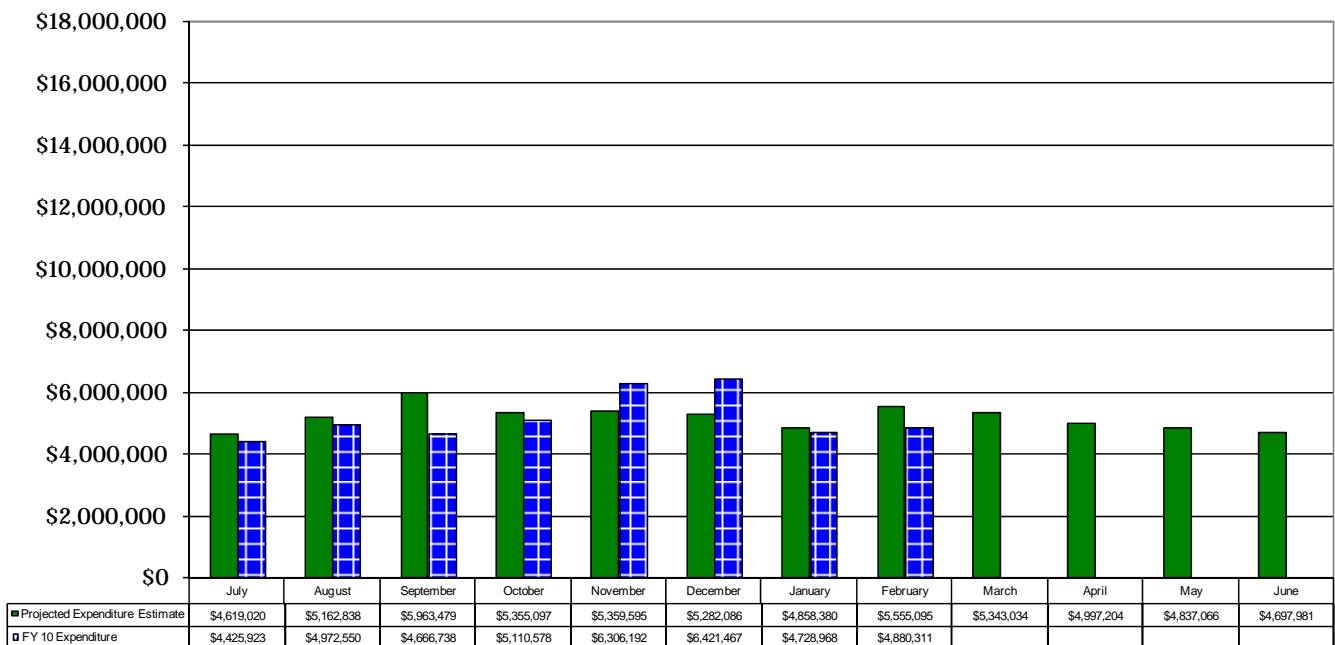
Bottom Line - The Hotel/Motel Fund meets expectations for expenditures and is below expectations for revenue. source of information: Finance Department as of 03/16/2010 for February, 2010..

General Fund Revenue and Expenditure By Month

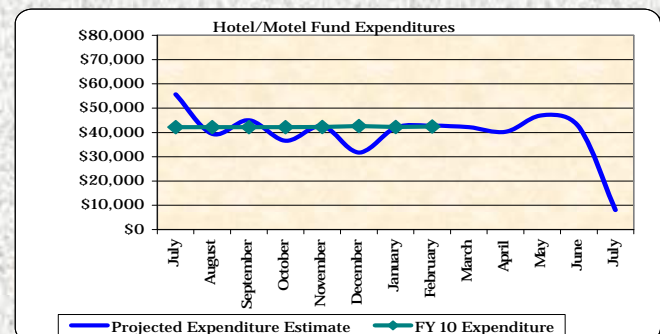
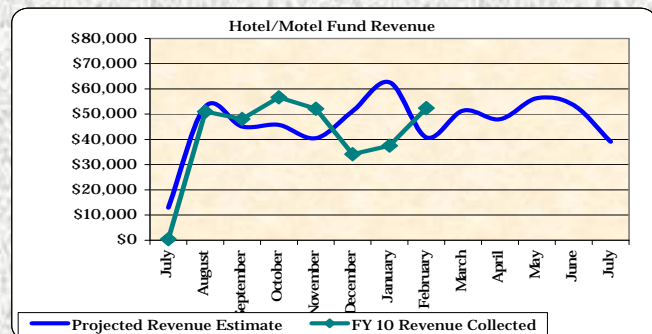
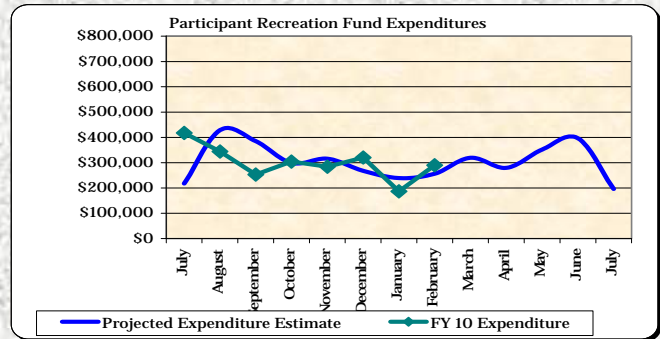
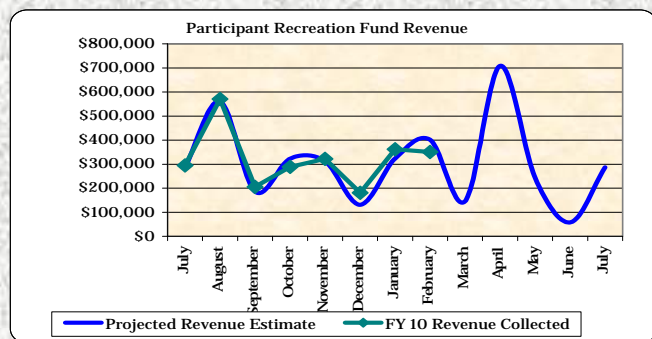
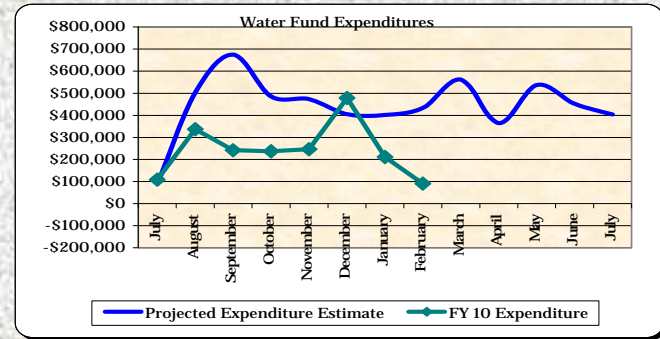
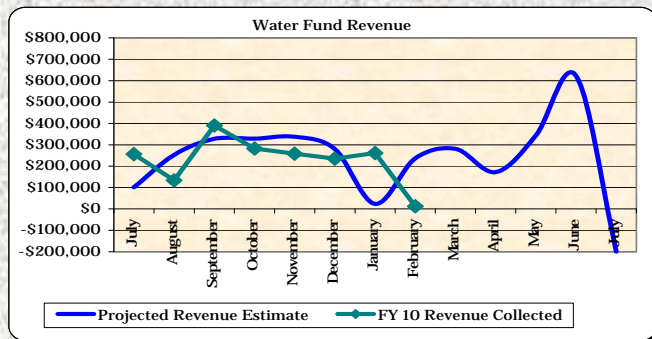
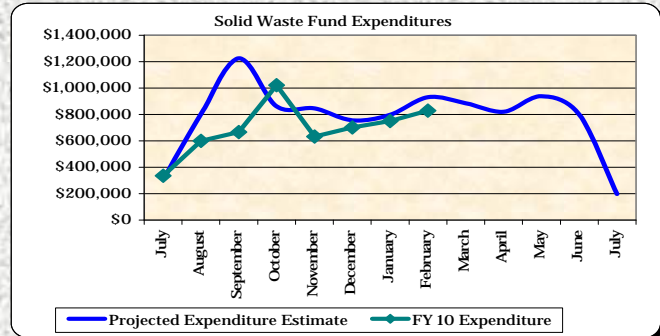
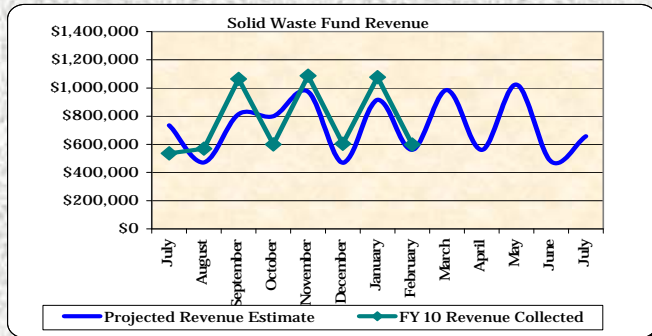
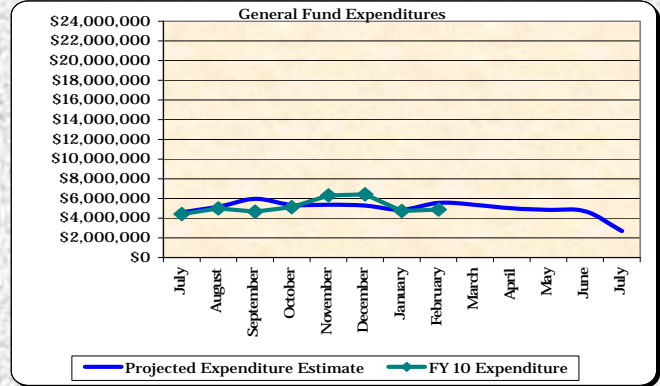
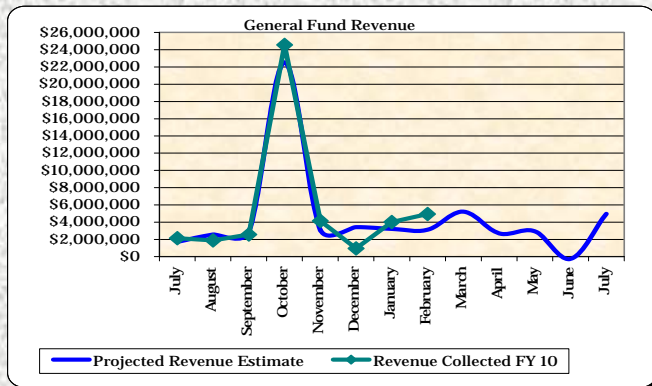
Projected Revenue Estimate vs. Actual



Projected Expenditures Estimate vs. Actual



Fund Revenue and Expenditure By Month



General Fund Revenue and Expenditure Comparison

	FY 2010 Budget	FY 2010 Projected YTD	FY 2010 Actual YTD	FY 2009 Actual YTD
Property taxes	\$19,025,100	\$18,255,280	\$18,416,542	\$17,954,738
Sales and use taxes	\$18,000,000	\$12,060,000	\$10,629,384	\$13,425,519
Business taxes	\$12,025,000	\$8,516,600	\$9,892,468	\$7,572,738
Licenses and permits	\$1,176,200	\$853,310	\$933,989	\$1,081,373
Intergovernmental	\$85,000	\$61,405	\$21,235	\$279,765
Charges for services	\$2,282,321	\$1,325,737	\$1,590,406	\$1,056,637
Fines and forfeitures	\$3,267,000	\$1,983,296	\$1,755,631	\$2,624,347
Investment earnings	\$500,000	\$256,902	\$208,234	\$531,046
Miscellaneous	\$1,735,300	\$842,321	\$1,781,375	\$100,748
Total	\$58,095,921	\$44,154,851	\$45,229,263	\$44,626,911

	FY 2010	FY 2010 Projected	FY 2010 Actual	FY 2009 Actual
Salaries & Benefits	\$36,027,004	\$23,417,553	\$22,858,623	\$22,466,708
Operating	\$12,788,571	\$8,312,571	\$7,411,271	\$7,106,439
Transfers/Other	\$16,720,651	\$10,868,423	\$11,242,835	\$11,973,749
TOTAL	\$65,536,225	\$42,598,547	\$41,512,727	\$41,546,897

The charts above provide a comparison of the General Fund revenue and expenditures in FY 2010 to this same time frame in FY 2009. The information provided shows that the City has currently collected about \$600,000 more in revenue than this time last year, and is in line with the projected amount for FY 2010. The sales tax payment for February (January sales) is not reflected in the figures above.

The second chart shows expenditures at the Fund level for the General Fund. Operating expenditures are on pace to be slightly below the approved budget. Each departments' percent spent is provided on page 8.

General Fund Revenue				General Fund Expenditures				
	Current Revenue Budget	Current Revenue Actual 2/28/10	Percent of Cur- rent		Approved Expendi- ture Budget	Current Expenditure Budget	Current Expenditure Actual 2/28/10	Percent of Cur- rent
Property taxes	\$19,025,100	\$18,416,542	96.80%	Admin	\$8,431,821	\$8,670,113	\$3,254,857	60.61%
Sales and use taxes	\$18,000,000	\$10,629,384	59.05%	Com. Dev	\$3,475,125	\$3,832,416	\$2,286,239	59.66%
Business taxes	\$12,025,000	\$9,892,468	82.27%	Env./Public Works	\$1,950,396	\$2,236,649	\$1,413,046	63.18%
Licenses and permits	\$1,176,200	\$933,989	79.41%	Finance	\$2,445,195	\$2,478,487	\$1,535,367	62.00%
Intergovernmental	\$85,000	\$21,235	24.98%	Fire	\$5,936,230	\$6,040,207	\$3,823,180	63.30%
Charges for services	\$2,282,321	\$1,390,407	69.65%	Police	\$13,983,397	\$16,414,095	\$10,385,012	63.26%
Fines and forfeitures	\$3,267,000	\$1,755,631	53.74%	Rec and Parks	\$10,018,189	\$10,045,880	\$6,428,732	63.99%
Investment earnings	\$500,000	\$208,234	41.65%	Trans	\$5,928,674	\$5,998,998	\$3,680,789	61.36%
Miscellaneous	\$1,735,300	\$1,781,375	102.66%	Non-depart	\$9,211,183	\$9,821,400	\$6,707,455	68.29%
Total	\$38,095,921	\$45,229,263	77.85%	Total	\$63,405,210	\$65,536,225	\$41,512,727	63.34%

Other Funds			
	Current Revenue Budget	Current Revenue Actual 2/28/10	Percent of Cur- rent
Confiscated Assets	\$30,000	\$402,677	1342.26%
E-911	\$1,700,000	\$922,288	54.25%
State Grant	\$0	\$0	0.00%
Federal Grant	\$3,984,182	\$1,112,595	27.93%
County/Local Grant	\$7,740	\$8,350	0.00%
American Stimulus Grant	\$1,430,952	\$71,894	5.02%
Impact Fees	\$310,000	\$80,034	25.82%
Cemetery Care	\$0	\$489	0.00%
Soil and Erosion Control	\$3,100	\$2,877	92.81%
Tree Bank Fund	\$15,000	\$1,907	12.71%
Hotel/Motel	\$600,000	\$332,128	55.35%
Leta Thompson Rental	\$76,200	\$53,134	69.73%
1995 Bond	\$0	\$207	0.00%
2000 Bond	\$0	\$1,662	0.00%
Capital Projects Fund	\$7,661,183	\$5,243,005	68.44%
Debt Service	\$6,685,000	\$6,320,640	94.55%
Water and Sewer	\$4,208,430	\$1,829,946	43.48%
Solid Waste	\$9,445,565	\$6,135,931	64.96%
Recreation Participation	\$3,966,243	\$2,575,593	64.94%
Workman's Compensation	\$2,023,050	\$1,686,724	83.38%
Group Health Insurance	\$6,238,000	\$3,827,691	61.36%
Risk Management	\$1,730,000	\$1,403,088	80.18%
Scholarship	\$0	\$141	0.00%
Total Other Funds	\$50,134,645	\$32,012,982	63.85%
Total	\$108,230,566	\$77,242,245	71.37%

	Current Exp. Budget	Current Actual	Percent of Current
	\$313,949	\$191,709	61.08%
	\$1,676,126	\$1,180,141	70.41%
	\$0	\$0	0.00%
	\$3,872,470	\$1,087,143	28.07%
	\$1,553	\$0	0.00%
	\$1,430,952	\$185,425	12.96%
	\$3,606,664	\$144,314	4.00%
	\$23,500	\$13,818	58.80%
	\$100,350	\$0	0.00%
	\$62,044	\$388	0.63%
	\$515,509	\$338,389	65.64%
	\$63,372	\$41,775	65.92%
	\$28,132	\$22,341	79.42%
	\$1,506,648	\$30,899	2.05%
	\$21,793,316	\$4,232,732	19.42%
	\$6,188,529	\$6,184,938	99.94%
	\$6,175,782	\$1,992,314	31.61%
	\$10,385,206	\$5,338,835	53.33%
	\$3,955,136	\$2,405,430	60.82%
	\$1,273,050	\$381,706	29.98%
	\$7,938,000	\$5,620,367	70.80%
	\$1,050,000	\$638,678	60.83%
	\$0	\$0	0.00%
	\$71,960,291	\$30,191,322	41.99%
	\$137,496,516	\$71,704,050	52.15%

Notes on Revenues currently below expectations:

E-911 Fund: E-911 Fund revenues for both landlines and wireless are slightly below expectations through February and E-911 revenues for VoIP have not started to come in yet. Staff will continue to monitor both revenues and expenditures in this fund.

Impact Fee Fund: Impact Fees are below expectations through February. Since this revenue is tied to construction/development, the recession has had a major impact on this revenue source. Staff will continue to monitor both revenues and expenditures in this fund.

Hotel/Motel Fund: Hotel/Motel Fund revenues are below expectations through February. The recession has had an impact on Hotel/Motel revenues this year. It is anticipated that Hotel/Motel revenue will follow Sales Tax and show signs of stabilization in the near future. Staff will continue to monitor both revenues and expenditures in this fund.