

**STATE OF GEORGIA  
COUNTY OF FULTON**

**December 23, 2013**

**RESOLUTION TO ACCEPT THE 2013 HOME INVESTMENT PARTNERSHIP PROGRAM  
(HOME) GRANT ALLOCATIONS**

**WHEREAS**, at the regular meeting of the Mayor and City Council of Roswell, Georgia, held on the 23<sup>rd</sup> of December 2013, a motion was made and duly seconded that the City of Roswell, Georgia agrees to accept the allocations of the 2013 HOME Investment Partnership Program (HOME) grant award from the Georgia Urban County Consortium (GUCC), Cobb County and the U.S. Department of Housing and Urban Development (HUD); and

**WHEREAS**, the total grant award shall be in the amount of \$111,765 and the purpose of the grant allocations is to preserve and increase the stock of affordable housing for HOME Program-eligible families in Roswell; and

**WHEREAS**, HOME regulations require fifteen percent of the total grant award to be expended by a certified Community Housing Development Organization (CHDO) for the production of affordable housing where the CHDO may act as a developer, sponsor, and/or owner. A maximum of five percent of the total award can be used for CHDO operating expenses, and ten percent of the total award can be used for administrative costs. The remaining funds can be used for any eligible project; and

**WHEREAS**, in accordance with these program regulations and guidelines, the 2013 HOME funds will be allocated to the Housing Authority of the City of Roswell (RHA) in the amount of \$50,000 for the development of the Veranda at Groveway Project; North Georgia Community Housing Development Corporation (Habitat for Humanity North Central Georgia) in the amount of \$25,294.50 for the acquisition and/or rehabilitation of a Habitat for Humanity home; HomeStretch Housing Initiative of North Fulton in the amount of \$25,294.50 for operating expenses related to auditing costs and the rehabilitation and/or acquisition of properties on Opal Drive; \$5,588 to the City of Roswell for administration costs; and \$5,588 to Cobb County for administration costs as the lead agency of the GUCC;

<b>Funding Allotment</b>	<b>Habitat</b>	<b>HomeStretch</b>	<b>RHA</b>	<b>Admin</b>	<b>Total</b>
PY 2013 CHDO (15% Set-Aside)	\$0	\$16,764	\$0	\$0	\$16,764
PY 2013 CHDO Operating (5%)	\$0	\$5,588	\$0	\$0	\$5,588
PY 2013 Non-CHDO (uncommitted)	\$25,294.50	\$2,942.50	\$50,000	\$0	\$78,237
PY 2013 Administration – Cobb	\$0	\$0	\$0	\$5,588	\$5,588
PY 2013 Administration – Roswell	\$0	\$0	\$0	\$5,588	\$5,588
<b>Total Funds Under This Agreement</b>	<b>\$25,294.50</b>	<b>\$25,294.50</b>	<b>\$50,000</b>	<b>\$11,176</b>	<b>\$111,765</b>

**WHEREAS**, the City of Roswell's Administration Department will be responsible for the implementation, management, reporting and close-out of the grant project; and

**WHEREAS**, the City is required to provide local matching funds in the amount of \$23,750.25 or no less than 25% of project costs from the Grant Match Fund Contingency; and

**WHEREAS**, the matching funds can be any combination of cash or in-kind contributions.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Roswell that the Mayor of Roswell and/or the City Administrator are authorized to execute this grant agreement with the specified allocations and any subsequent documents necessary to distribute these grant funds, this the 23<sup>rd</sup> of December 2013.

Attest:

Marlee Press  
Marlee Press, City Clerk  
(Seal)

Jere Wood  
Jere Wood, Mayor

Jerry Orleans  
Councilmember Jerry Orleans

Rebecca Wynn  
Councilmember Rebecca Wynn

Betty Price  
Councilmember Betty Price

Rich Dippolito  
Councilmember Rich Dippolito

Kent Igleheart  
Councilmember Kent Igleheart

Nancy Diamond  
Councilmember Nancy Diamond

