

STATE OF GEORGIA

COUNTY OF FULTON

November 22, 2010

**RESOLUTION TO MODIFY LOAN #2008-L41WS FROM THE
GEORGIA ENVIRONMENTAL FACILITIES AUTHORITY**

WHEREAS, the City of Roswell has borrowed \$1,200,000 from the Georgia Environmental Finance Authority (the "Lender"), pursuant to the terms of a Contract for Financing Environmental Facilities and for Other Services (the "Loan Agreement Number 2008-L41WS"), dated July 30, 2009, between the City and the Lender; and

WHEREAS, the City's obligation to repay the loan made pursuant to the Loan Agreement is evidenced by a Promissory Note (the "Note"), dated July 10, 2009, of the Borrower; and

WHEREAS, the City and the Lender have decided to amend and modify the Note and the Loan Agreement, pursuant to the terms of the Modification of Promissory Note and Loan Agreement (the "Modification") attached hereto and incorporated herein:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Roswell that the form, terms, and conditions and the execution, delivery, and performance of the Modification are hereby approved and authorized.

BE IT FURTHER RESOLVED by Mayor and Council that the terms of the Modification are in the best interests of the City, and that the Mayor and Council of the City of Roswell hereby authorize the City Administrator and/or the Mayor to execute and deliver all necessary documents for the modification of Loan #2008-L41WS according to the Modification, and to obligate the City according to the amended terms.

The above Resolution was read and approved by the Mayor and Council of the City of Roswell on the 22nd day of November 2010.

Attest:

Sue H. Creel
Sue H. Creel, City Clerk
(Seal)

Jerry Orlans
Councilmember Jerry Orlans
Betty Price
Councilmember Betty Price

Kent Igleheart
Councilmember Kent Igleheart

Jere Wood
Jere Wood, Mayor

Rebecca Wynn
Councilmember Rebecca Wynn

Richard Dippolito
Councilmember Richard Dippolito

Nancy Diamond
Councilmember Nancy Diamond

