



## Memorandum

**TO:** Michael Fischer, Deputy City Administrator City of Roswell

**FROM:** Danny Blitch, Grants Manager City of Roswell  
Charles Alford, Grants Specialist City of Roswell

**DATE:** August 26, 2013

**RE:** **2013 HOME Investment Partnership Program (Revised Award)**

This memo serves as a **correction** to the *2013 HOME Investment Partnership Program (Revised Award)* memo submitted at the August 13<sup>th</sup>, 2013 Administration and Finance Committee Meeting. As a member of the Georgia Urban County Consortium (GUCC), led by Cobb County, the City of Roswell receives an annual grant through the HOME Investment Partnership Program (HOME). In June 2013, the City received its subrecipient agreement from Cobb County and the GUCC, which awarded the City a total of \$74,658.00 for the 2013 Program Year. The Mayor and City Council accepted this award at the June 24<sup>th</sup>, 2013 Mayor and City Council Meeting. In July 2013, the City was informed that its total award would be increased due to unforeseen Congressional funds. The City's new 2013 HOME award will now be in the amount of **\$111,765**.

In 2012, the City received \$106,655 in total funding through this program. The North Georgia Community Housing Development Corporation (NGCHDC) was allocated \$45,989 for acquisition and repairs to its Habitat for Humanity houses. The Roswell Housing Authority was allocated \$50,000 to support its application to the Georgia Department of Community Affairs (DCA) for Low-Income Housing Tax Credits (LIHTC) and the development of the Veranda at Groveway Project. The remaining funds were allocated to Administration and Planning costs for Cobb County and the City of Roswell in the amount of \$10,666.

A corrected breakdown of the 2013 HOME award is below along with a series of comparison tables that show the prior 2012 award amount and both 2013 awards. The City will be required to provide a cash or in-kind match in the amount of \$23,750.25 for the 2013 Program Year.

### 2013 HOME Award (Revised August 2013)

PY 2013 CHDO (15% Set-Aside)	\$16,764.00
PY 2013 CHDO Operating (5%)	\$5,588.00
PY 2013 Non-CHDO (uncommitted)	\$78,237.00
PY 2013 Administration – Cobb	\$5,588.00
PY 2013 Administration – Roswell	\$5,588.00
<b>Total Funds Under This Agreement</b>	<b>\$111,765.00</b>

**Recommendation:** Accept the revised PY 2013 HOME award in the amount of \$111,765.

### **2012 HOME Award**

PY 2013 CHDO (15% Set-Aside)	\$15,998.00
PY 2013 CHDO Operating (5%)	\$5,333.00
PY 2013 Non-CHDO (uncommitted)	\$74,658.00
PY 2013 Administration – Cobb	\$5,333.00
PY 2013 Administration – Roswell	\$5,333.00
<b>Total Funds Under This Agreement</b>	<b>\$106,655.00</b>

### **2013 HOME Award (Initial award)**

PY 2013 CHDO (15% Set-Aside)	\$11,199.00
PY 2013 CHDO Operating (5%)	\$3,733.00
PY 2013 Non-CHDO (uncommitted)	\$52,260.00
PY 2013 Administration – Cobb	\$3,733.00
PY 2013 Administration – Roswell	\$3,733.00
<b>Total Funds Under This Agreement</b>	<b>\$74,658.00</b>

### **2013 HOME Award (New award with additional funding)**

PY 2013 CHDO (15% Set-Aside)	\$16,764.00
PY 2013 CHDO Operating (5%)	\$5,588.00
PY 2013 Non-CHDO (uncommitted)	\$78,237.00
PY 2013 Administration – Cobb	\$5,588.00
PY 2013 Administration – Roswell	\$5,588.00
<b>Total Funds Under This Agreement</b>	<b>\$111,765.00</b>