

STATE OF GEORGIA

August 13, 2012

CITY OF ROSWELL

A RESOLUTION TO REGULATE AND PROVIDE FOR THE CALLING OF A REFERENDUM TO DETERMINE THE ISSUANCE OR NONISSUANCE OF CITY OF ROSWELL, GEORGIA GENERAL OBLIGATION BONDS FOR A TOTAL PRINCIPAL AMOUNT OF \$14,700,000.00; TO PROVIDE FOR THE LEVY AND COLLECTION OF TAXES TO SERVICE SAID BONDED INDEBTEDNESS AND FOR OTHER PURPOSES

WHEREAS, the City of Roswell, Georgia (hereafter sometimes referred to as the "City"), a legally created and existing municipal corporation of the State of Georgia located in Fulton County, is authorized pursuant to Article IX, Section V of the Constitution of the State of Georgia to incur bonded indebtedness with the assent of a majority of the qualified voters of the City voting in an election held for purpose in the manner provided in O.C.G.A. Sections 36-82-1 through 36-82-4 (the "Act"); and

WHEREAS, the Council of the City has determined it to be in the best interest of the citizens of the City to incur bonded indebtedness in the aggregate principal amount of \$14,700,000.00 for the following purposes:

TRANSPORTATION AND INFRASTRUCTURE IMPROVEMENT

BONDS in the principal amount of \$8,700,000.00 for the purposes of providing funds to pay, be applied or contributed to the costs of transportation and/or public infrastructure projects including land acquisition, design and development of traffic mitigation projects, pedestrian amenities, connectivity for redevelopment, intersection improvements, sidewalks, multiuse trails and safety related traffic improvements; and

RECREATION AND PARKS BONDS in the principal amount of \$4,500,000.00 for the purpose of providing funds to pay, be applied or contributed to the development of recreational facilities, recreational fields and facilities together with furniture, fixtures and equipment related thereto; and

PUBLIC SAFETY (FIRE) BONDS in the principal amount of \$1,500,000.00 for the purpose of providing funds to pay, to be applied to or to contribute to the cost of acquisition of real and /or personal property, design and development of a fire station together with furniture, fixtures and equipment related thereto; and

WHEREAS, pursuant to City Charter, the Council of the City of Roswell is vested with the legislative authority of the government of the City, including the power to issue bonds for the purpose of raising funds to carry out any project authorized by the Charter or laws of the State of Georgia and desires to afford the qualified voters of the City the opportunity to vote for or against the issuance of said bonds and further desires that the question be submitted for decision by the qualified voters of the City at the General Election to be held on November 6, 2012:

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roswell, Georgia, and it is hereby resolved by the authority of same, that there be, and is hereby called to be held in the City of Roswell, Georgia on the 6th day of November, 2012, an election for the purpose of submitting to the qualified voters of the City the question of issuing City of Roswell, Georgia General Obligation Bonds in the aggregate principal amount of \$14,700,000.00 for the various purposes herein stated; and

BE IT FURTHER RESOLVED by the aforesaid authority that the ballots to be used in said election shall have written or printed thereon substantially the following question:

_____ YES _____ NO SHALL GENERAL OBLIGATION BONDS IN THE AGGREGATE AMOUNT OF \$14,700,000.00 BE ISSUED BY THE CITY OF ROSWELL, GEORGIA TO FINANCE THE COST OF ACQUISITION, DESIGN AND/OR DEVELOPMENT OF REAL AND/OR PERSONAL PROPERTY FOR TRANSPORTATION AND PUBLIC WORKS INFRASTRUCTURE IMPROVEMENT PURPOSES INCLUDING TRAFFIC MITIGATION, FACILITY DESIGN AND DEVELOPMENT, PEDESTRIAN AMENITIES, INTERSECTION IMPROVEMENTS, SIDEWALKS, MULTIUSE TRAILS AND SAFETY RELATED STREET IMPROVEMENTS; TO FINANCE THE COST OF ACQUISITION, DESIGN AND/OR DEVELOPMENT OF REAL AND/OR PERSONAL PROPERTY FOR RECREATIONAL FIELDS AND PARK FACILITIES TOGETHER WITH FURNITURE, FIXTURES AND EQUIPMENT RELATED THERETO; AND TO FINANCE THE ACQUISITION, DESIGN AND/OR DEVELOPMENT OF A FIRE STATION TOGETHER WITH FURNITURE, FIXTURES AND EQUIPMENT RELATED THERETO?; and

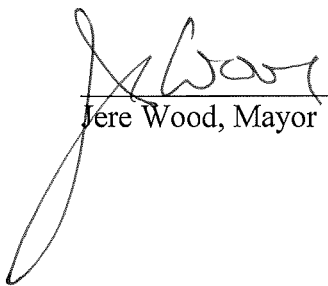
BE IT FURTHER RESOLVED by the authority aforesaid that the date of the referendum be and is hereby set for November 6, 2012 in conjunction with the General Election of the same date, and with said election be held in accordance with all State of Georgia and Federal laws; and

BE IT FURTHER RESOLVED by the authority aforesaid that notice of said referendum be published in the newspaper in which sheriff's advertisements for Fulton County, Georgia are published for at least 30 days immediately preceding the day of the election as required by State law and published in a newspaper of general circulation within the City one time prior to said election; and

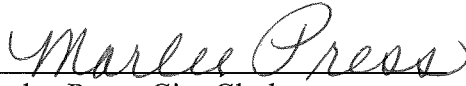
BE IT FURTHER RESOLVED that should the said bonds described above be authorized by the requisite number of qualified voters, the Council of the City shall levy a tax upon all property subject to taxation within the City sufficient in amount to pay the principal and interest on said bonds at the respective maturities and the proceeds of said bonds shall be held by the City separate and apart from all other funds to accomplish the undertaking set forth above; and


IT IS FURTHER RESOLVED that any and all prior resolutions in conflict with this resolution are hereby repealed.

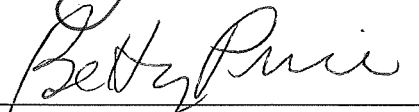
The above resolution was read and approved by the Mayor and Council of the City of Roswell, Georgia on the 13th day of August, 2012 and shall take effect on the day of its adoption.

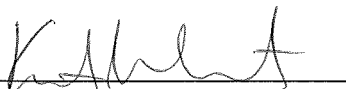

Jere Wood, Mayor

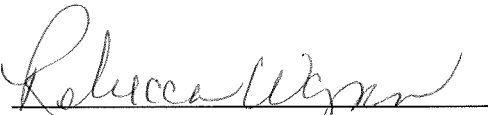
Attest:

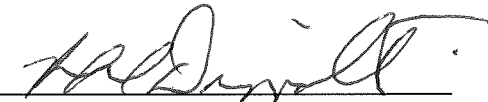

Marlee Press, City Clerk
(Seal)



Councilmember Jerry Orlans


Councilmember Betty Price


Councilmember Kent Igleheart


Councilmember Rebecca Wynn


Councilmember Richard Dippolito


Councilmember Nancy Diamond

