

STATE OF GEORGIA

COUNTY OF FULTON

November 22, 2010

**RESOLUTION TO AUTHORIZE LOAN FROM THE  
GEORGIA ENVIRONMENTAL FACILITIES AUTHORITY**

**WHEREAS**, the governing body of the City of Roswell has determined to borrow not to exceed \$1,500,000 from Georgia Environmental Facilities Authority (the "Lender") to finance the implementation of the Automated Metering Infrastructure described in Exhibit "A" to the hereinafter defined Loan Agreement (the "Project"), pursuant to the terms of a Loan Agreement (the "Loan Agreement") between the City and the Lender, the form of which has been presented to this meeting; and

**WHEREAS**, the City's obligation to repay the loan made pursuant to the Loan Agreement will be evidenced by a Promissory Note (the "Note") of the City, the form of which has been presented to this meeting;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the City of Roswell that the forms, terms, and conditions and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

**BE IT FURTHER RESOLVED** by Mayor and Council that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided in the Note) are in the best interests of the City for the financing of the Project, and Mayor and Council hereby designate and authorize the Mayor and the City Administrator to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.

The above Resolution was read and approved by the Mayor and Council of the City of Roswell, Georgia on the 22nd day of November 2010.

Attest:

Sue H. Creel  
Sue H. Creel, City Clerk  
(Seal)

Jerry Orlans  
Councilmember Jerry Orlans

Betty Price  
Councilmember Betty Price

Kent Igleheart  
Councilmember Kent Igleheart

Jere Wood  
Jere Wood, Mayor

Rebecca Wynn  
Councilmember Rebecca Wynn

Richard Dippolito  
Councilmember Richard Dippolito

Nancy Diamond  
Councilmember Nancy Diamond

