

**RESOLUTION TO ACCEPT THE 2014 HOME INVESTMENT PARTNERSHIP PROGRAM
(HOME) GRANT ALLOCATIONS**

WHEREAS, at the regular meeting of the Mayor and City Council of Roswell, Georgia, held on the 24th of March 2014, a motion was made and duly seconded that the City of Roswell, Georgia agrees to accept the terms and conditions of the 2014 HOME Investment Partnership Program (HOME) grant award from the Georgia Urban County Consortium (GUCC), Cobb County and the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the total grant award shall be in the amount of \$93,871 and the purpose of the grant is to preserve and increase the stock of affordable housing for HOME Program-eligible families in Roswell; and

WHEREAS, HOME regulations require 15 percent of the total grant award to be expended by a certified Community Housing Development Organization (CHDO) for the production of affordable housing where the CHDO may act as a developer, sponsor, and/or owner. A maximum of five percent of the total award can be used for CHDO operating expenses, and ten percent of the total award can be used for administrative costs.

2014 HOME Award	Amount
CHDO (15% Set-Aside)	\$14,081
CHDO Operating (5%)	\$4,694
Non-CHDO (uncommitted)	\$65,708
Administration - Roswell	\$4,694
Administration to Cobb County	\$4,694
TOTAL Annual Award	\$93,871

WHEREAS, the City of Roswell's Administration Department will be responsible for the implementation, management, reporting and close-out of the grant project; and

WHEREAS, the City is required to provide local matching funds in the amount of \$19,947.25 or no less than 25 percent of project costs from the Grant Match Fund Contingency; and

WHEREAS, the matching funds can be any combination of cash or in-kind contributions.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Roswell that the Mayor of Roswell and/or the City Administrator are authorized to execute this grant agreement and any subsequent documents necessary to accept these grant funds, this the 24th of March 2014.

Attest:

Jere Wood, Mayor

Marlee Press, City Clerk
(Seal)

Councilmember Jerry Orlans

Councilmember Rebecca Wynn

Councilmember Betty Price

Councilmember Rich Dippolito

Councilmember Kent Igleheart

Councilmember Nancy Diamond