

STATE OF GEORGIA

CITY OF ROSWELL

January 28, 2013

**A RESOLUTION IN SUPPORT OF LEGISLATION BEING CONSIDERED BY THE GEORGIA GENERAL ASSEMBLY FOR THE REBIRTH, REVIVAL OR RENEWAL OF THE DOWNTOWN AREAS OF GEORGIA CITIES AND KNOWN AS THE GEORGIA DOWNTOWN RENAISSANCE ACT.**

**WHEREAS**, the City of Roswell, Georgia is a Georgia municipal corporation; and

**WHEREAS**, the Mayor and Council are the governing authority of the City; and

**WHEREAS**, Mayor and Council are charged with the protection of the health, safety and welfare of the citizens of Roswell; and

**WHEREAS**, Mayor and Council have become aware of certain legislation known as the *Georgia Downtown Renaissance Act* being considered by the Georgia General Assembly which, if adopted, will provide incentives and lead to redevelopment, rebirth, revival or renewal of the downtown areas of Georgia cities; and

**WHEREAS**, the *Georgia Downtown Renaissance Act* affirms the importance of Georgia's downtowns by offering state tax incentives for private sector investments within clearly defined downtown boundaries called *Renaissance Districts*; and

**WHEREAS**, the *Georgia Downtown Renaissance Act* is comprised of three components including:

**\$20 million** per year in statewide tax incentives ranging from 10% to 25% for investments in new construction or renovations of existing buildings within Renaissance Districts;

**\$5 million** per year in statewide tax incentives for the purchase of owner-occupied downtown housing within Renaissance Districts;

**\$5 million** per year in statewide tax incentives for individual or corporate contributions to the Georgia Renaissance Fund to be used for low-interest subordinated loans to businesses making investments and creating jobs within Renaissance Districts; and

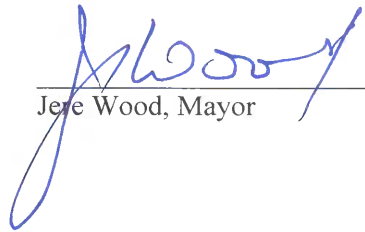
**WHEREAS**, Mayor and Council believe that the incentives provided by the *Georgia Downtown Renaissance Act* would not only benefit the City of Roswell but all Georgia municipalities and therefore all of the citizens of the State of Georgia:

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the City of Roswell, Georgia, and it is hereby resolved by the authority of same, that the Mayor and Council of the City of Roswell hereby support the *Georgia Renaissance Act* before the Georgia General Assembly and encourage the members to adopt the Act providing for the redevelopment, rebirth, revival or renewal of the downtown areas of Georgia cities and thereby benefiting all citizens of the State of Georgia.

Let a copy of this Resolution be forwarded to all state legislators serving the City of Roswell.

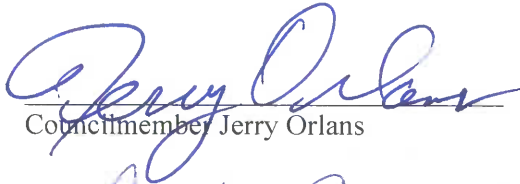
The above resolution was read and approved by the Mayor and Council of the City of Roswell, Georgia on the 28<sup>th</sup> day of January, 2013.

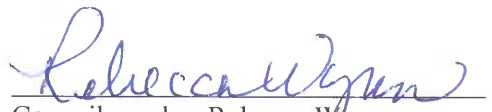
SIGNATURES ON FOLLOWING PAGE

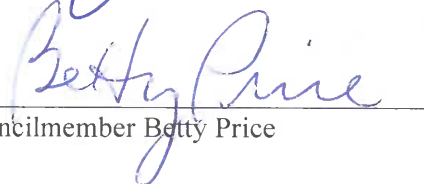
  
\_\_\_\_\_  
Jere Wood, Mayor

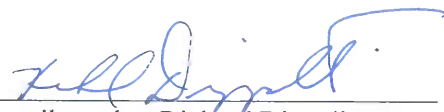
Attest:

  
\_\_\_\_\_  
Marlee Press, City Clerk  
(Seal)

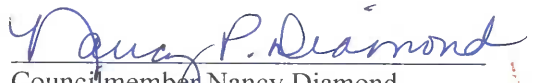
  
\_\_\_\_\_  
Councilmember Jerry Orland

  
\_\_\_\_\_  
Councilmember Rebecca Wynn

  
\_\_\_\_\_  
Councilmember Betty Price

  
\_\_\_\_\_  
Councilmember Richard Dippolito

  
\_\_\_\_\_  
Councilmember Kent Igleheart

  
\_\_\_\_\_  
Councilmember Nancy Diamond

