

SAVINGS

City of Roswell, Georgia
Cash Defeasance of General Obligation Bonds, Series 2002
Assumes Gross Cash Defeasance of Callable Principal on 2/1/2012 @ 101% of Par
PV Calculated at TIC of Defeased Bonds

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Net Cash Flow	Savings	Annual Savings
11/15/2011		6,665,750.00	-6,665,750.00		-6,665,750.00	
06/30/2012						-6,665,750.00
08/01/2012	150,668.75		150,668.75		150,668.75	
02/01/2013	380,668.75		380,668.75		380,668.75	
06/30/2013						531,337.50
08/01/2013	145,637.50		145,637.50		145,637.50	
02/01/2014	6,490,637.50		6,490,637.50		6,490,637.50	
06/30/2014						6,636,275.00
	7,167,612.50	6,665,750.00	501,862.50	0.00	501,862.50	501,862.50

Savings Summary

Savings PV date	11/15/2011
Savings PV rate	4.123543%
PV of savings from cash flow	-90,750.00
Net PV Savings	-90,750.00