

..Title

Request for approval of Budget Amendment 1585-06-27-11 to increase the FY 11 Approved Revenue budget by \$1,392,754 and increase the FY 11 Approved Expenditure budget by \$1,207,754.

Presented by Keith Lee, Director of Strategic Planning and Budgeting

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Item Summary:

This budget amendment includes four components as outlined below.

Item 1: Recognition of **\$1,392,754** in additional revenue.

- \$515,000 in additional electricity franchise fees due to rate increases (General Fund).
- \$10,817 from an insurance payment received to cover water damaged doors at the Adult Recreation Center from flooding in 2008. (General Fund).
- \$20,137 from insurance payments on two wrecked vehicles (Capital Projects Fund).
- \$646,800 to record additional employee contributions to group health insurance (Group Benefit Fund).
- \$200,000 in additional Recreation Participation Fees (Recreation Participation Fund).

Item 2: Authorization to allocate **\$125,000** in available fund balance.

- Allocation of \$50,000 of E-911 Fund, fund balance. After approval the estimated available E-911 Fund, fund balance will be \$1,510,000.
- Allocation of \$75,000 of Worker's Compensation Fund, fund balance. After approval the estimated available Worker's Compensation Fund, fund balance will be \$2,138,000.

Item 3: Recognition of **\$1,207,754** in additional expenditures:

- \$205,000 in additional electricity expenditures due to rate increases (General Fund)
- \$10,817 to repair water damaged doors at the Adult Recreation Center (General Fund)
- \$646,800 in additional employee group health insurance expenditures (Group Benefit Fund)
- \$20,137 in additional Vehicle Replacement expenditures (Capital Projects Fund)
- \$200,000 in additional Recreation Participation expenditures (Recreation Participation Fund)
- \$50,000 in additional E-911 Reserve expenditures (E-911 Fund)
- \$75,000 in additional workers compensation claim expenditures (Worker's Compensation Fund)

Item 4: Approval to appropriate budgeted contingency funds in the amount of **\$9,000** to the Historic Roswell Convention and Visitors Bureau for the following expenditures:

- \$800 for exhibit display expenditures
- \$2,000 for Hospitality Highway expenditures
- \$6,200 for new video and distribution to press expenditures

Committee or Staff Recommendation:

On XXX the Mayor and Council was presented the above information at XXX.

Financial Impact:

FY 2011 Revenues

	FY 11 Current Amended Budget	Year End Budget Amendment	FY 11 New Amended Budget
General Fund	\$55,916,413	\$525,817	\$56,442,230
Confiscated Assets Fund	\$30,000		\$30,000
E-911 Fund	\$1,675,000		\$1,675,000
Impact Fees Fund	\$100,000		\$100,000
Soil And Erosion Control	\$3,500		\$3,500
Tree Bank Fund	\$600		\$600
Hotel/motel Fund	\$502,500		\$502,500
Leita Thompson Rental	\$76,200		\$76,200
Capital Projects Fund	\$9,236,145	\$20,137	\$9,256,282
G.O. Bond Fund (Debt Service)	\$6,405,000		\$6,405,000
Water And Sewer Fund	\$4,845,750		\$4,845,750
Solid Waste Fund	\$9,538,000		\$9,538,000
Participant Recreation	\$5,028,097	\$200,000	\$5,228,097
Workman's Compensation	\$446,350		\$446,350
Group Health Insurance	\$6,702,407	\$646,800	\$7,349,207
Risk Management	\$863,393		\$863,393
Grant Funds	\$5,180,274		\$5,180,274
TOTAL:	\$106,549,629	\$1,392,754	\$107,942,383

FY 2011 Expenditures

	FY 11 Current Amended Budget	Year End Budget Amendment	FY 11 New Amended Budget
General Fund	\$64,062,702	\$215,817	\$64,278,519
Confiscated Assets Fund	\$601,634		\$601,634
E-911 Fund	\$1,586,541	\$50,000	\$1,636,541
Impact Fees Fund	\$2,587,438		\$2,587,438
Cemetery Care Fund	\$23,500		\$23,500
Soil And Erosion Control	\$141,450		\$141,450
Tree Bank Fund	\$28,327		\$28,327
Hotel/motel Fund	\$519,187		\$519,187
Leita Thompson Rental	\$107,500		\$107,500
2000 Bond Fund (Cap Projects)	\$1,448,502		\$1,448,502
Capital Projects Fund	\$23,356,723	\$20,137	\$23,376,860
G.O. Bond Fund (Debt Service)	\$6,407,100		\$6,407,100
Water And Sewer Fund	\$6,839,191		\$6,839,191
Solid Waste Fund	\$10,248,193		\$10,248,193
Participant Recreation	\$5,035,377	\$200,000	\$5,235,377
Workman's Compensation	\$446,350	\$75,000	\$521,350
Group Health Insurance	\$7,393,204	\$646,800	\$8,040,004
Risk Management	\$863,393		\$863,393
Grant Funds	\$10,974,381		\$10,974,381
TOTAL:	\$142,670,693	\$1,207,754	\$143,878,447

Presented by:

Keith Lee, Director of Strategic Planning and Budgeting